

Presbytery of North Central Iowa

Financial Dashboard - Dec 31, 2018

| <u>Investment account at State Street (BMO)</u> | |
|---|-----------------------|
| Balance at Jan 1, 2018 | 367,882 |
| Transfers to LPL Financial | (43,000) |
| Earnings & growth for Jan-Dec 2018 | <u>(34,970)</u> |
| Balance at Dec 31, 2018 | <u><u>289,912</u></u> |

| <u>Investment account at LPL Financial (Jacobson)</u> | |
|---|-----------------------|
| Balance at Jan 1, 2018 | 119,431 |
| Transfers from State Street | 43,000 |
| Earnings & growth for Jan-Dec 2018 | <u>(10,348)</u> |
| Balance at Dec 31, 2018 | <u><u>152,083</u></u> |

| <u>Net assets</u> | |
|---|-----------------------|
| Board designated: | |
| Adult mission trips | 6,600 |
| Youth Triennium | 5,000 |
| GP continuing education | 5,250 |
| New church development - Vesely/Ballard | 8,816 |
| Presbyterian mission - Aplington | <u>42,350</u> |
| | 68,016 |
| Temporarily restricted: | |
| Presbyterian mission - Colfax | 93,000 |
| Undesignated | 413,223 |
| Investment income & market adjustments: | |
| State Street (BMO) | (34,970) |
| LPL Financial (Jacobson) | <u>(10,348)</u> |
| Total net assets | <u><u>528,921</u></u> |

| <u>Statement of Financial Position Dec 31, 2018</u> | |
|---|-----------------------|
| Cash in checking | 86,926 |
| Investments @ State Street | 289,912 |
| Investments @ LPL Financial | 152,083 |
| Due to GA, Synod, others | - |
| Net assets | <u><u>528,921</u></u> |

| <u>Statement of Activities</u> | Jan-Dec 2018 Actual | | Jan-Dec 2018 Budget | Jan-Dec 2017 Actual |
|--------------------------------|------------------------|------|------------------------|------------------------|
| <u>Support</u> | | | | |
| Presbytery per capita | 143,871 | 105% | 137,586 | 136,617 |
| Presbytery unified mission | 210,704 | 103% | 204,155 | 183,658 |
| Other support | 45,495 | 70% | 65,314 | 113,897 |
| Programs, unbudgeted | <u>(4,479)</u> | | - | <u>47,180</u> |
| Total support | 395,591 | 97% | 407,055 | 481,352 |
| <u>Expenses</u> | | | | |
| Presbytery expense | 32,055 | 92% | 34,700 | 24,685 |
| Programs, unbudgeted | 4,243 | n/a | - | 20,167 |
| Mission & ministry | 171,844 | 110% | 155,745 | 129,910 |
| Presbytery office | 16,748 | 74% | 22,600 | 18,932 |
| Personnel: | | | | |
| General presbyter | 134,334 | 97% | 138,072 | 130,097 |
| Stated clerk | 12,396 | 86% | 14,477 | 10,815 |
| Administrative assistant | 26,130 | 79% | 33,255 | 31,050 |
| Accountant | 2,750 | 34% | 8,206 | 5,132 |
| Prior year mission payments | - | | - | <u>165,236</u> |
| Total expenses | <u>400,500</u> | 98% | <u>407,055</u> | <u>536,024</u> |
| Excess expense over support | <u><u>(4,909)</u></u> | | <u><u>-</u></u> | <u><u>(54,672)</u></u> |