

North Central Iowa Presbytery - OPERATIONS	Jan-Jun 2016 Actual	2016 Budget	2017 Budget
<u>Income</u>			
Presbytery Per Capita	85,104.31	134,788.70	135,034.55
Presbytery Unified Mission	110,616.93	220,590.16	218,878.24
Synod GP support	7,041.59		
Synod Hispanic grant	6,666.66	-	
Beck, Mack and Oliver transfer		21,587.01	0.00
Churches in Transition			
Misc income (Westminster, PP and interest)	16,572.46		
Special offering for Nevada & Life and Hope		3,000.00	
SubTotal Operating Income	\$ 226,001.95	\$ 379,965.87	\$ 353,912.79
<u>Release of Assets Designated or Restricted</u>			
Lay Academy reserves			-
Rath Funds	1,104.68		7,500.00
Presbytery peacemaking			3,500.00
Presbytery hunger			
Lime Springs Interest	151.95		1,200.00
Irene Beavers Interest	53.18		250.00
Candidates inquirers fund			
LaPorte City mission			900.00
Eckels scholarship fund	3,937.41		
Vanderwerf music fund	90.57		250.00
Gulf mission trip			
Transformational Ministries		15,000.00	

Net released from restrictions			
Total Income	\$ 231,339.74	\$ 394,965.87	\$ 367,512.79
Expenses			
General Presbytery Expenses			
Meetings at FPC Ackley		1,800.00	1,800.00
Presbytery Meeting Expenses	535.60	500.00	500.00
Commissioner orientation	170.23	300.00	-
GA Meal for Presbytery Representatives		600.00	-
Alternate commissioners to GA		2,000.00	-
Candidate/Inquirers Fund Distribution			-
Churches in Transition			-
Task Forces	264.00		-
Misc nonbudgeted expense	2,347.00		-
Youth Ministry Support		500.00	500.00
General Presbytery Expenses TOTAL	\$ 3,316.83	\$ 5,700.00	\$ 2,800.00
Council Expense			
Council Leadership Development			-
Council Operations	1,611.80	2,200.00	2,200.00
Personnel Administration	22.50	300.00	300.00
Stewardship and Finance Administration	5.37	200.00	200.00
Council Expense TOTAL	\$ 1,639.67	\$ 2,700.00	\$ 2,700.00
Committee on Ministry			
Administration COM	5,147.34	10,000.00	10,000.00
Committee Development			-
Special Events			-
BOP dues assistance			-
Pastoral Needs Funds			-
Committee on Ministry TOTAL	\$ 5,147.34	\$ 10,000.00	\$ 10,000.00

Committee on Preparation for Ministry			
Administration CPM	1,662.80	1,500.00	1,500.00
ALP, CLP Student Expenses			-
Career Assessment Seminararians	(370.67)		-
Annual Consultations			-
Committee on Preparation for Ministry TOTAL	\$ 1,292.13	\$ 1,500.00	\$ 1,500.00
Lay Academy TOTAL	\$ 564.56	\$ -	\$ 3,000.00
Nominating TOTAL	\$ -	\$ 250.00	\$ 250.00
Mission and Ministry			
Camp Support	53,333.31	40,000.00	40,000.00
Youth Triennium	7,500.00	2,500.00	2,500.00
International Peacemakers		500.00	400.00
M&M Grants	74,598.47	50,000.00	56,614.55
M&M Administration	9,597.73	500.00	500.00
Hunger Action Programs			-
Youth Mission Trip (Westminister funds)	4,000.00		-
Release from Rath Fund			-
Release from Lime Springs			-
Release from Peacemaking			-
Life & Hope Church, Fort Dodge		15,000.00	-
First Pres Church Nevada		15,000.00	10,000.00
Mission and Ministry TOTAL	\$ 149,029.51	\$ 123,500.00	\$ 110,014.55
Vital Ministries Initiative	716.61	15,000.00	16,500.00
First Maxwell			-
Acts 16:5			-
Vital Ministries Initiative	716.61	15,000.00	-
Congregational development			-

Transformational Ministries TOTAL	\$ 716.61	\$ 15,000.00	\$ 16,500.00
Presbytery Office			
Supplies	1,825.23	3,200.00	2,500.00
Postage	1,430.53	2,600.00	2,600.00
Telephone	4,761.48	4,500.00	3,000.00
Utilities		3,200.00	-
Office maintenance	1,773.19	2,400.00	-
New equipment			-
Maintenance of equipment		1,500.00	2,000.00
Subscriptions & software		1,000.00	600.00
Insurance & bonding	4,248.32	4,000.00	4,000.00
Miscellaneous & bank charges	200.50		-
Audit		5,000.00	5,000.00
Capital Impr/W'LOO RENOVATION in 2016	13,414.13		5,000.00
Computer Maintenance	960.00	1,000.00	1,200.00
Office Equip Capital Expense			
Web Site Hosting/For 2016 included in Telephone		800.00	800.00
Depreciation			
Waterloo office space - NEW in 2016	6,339.58		3,900.00
Shared office space - NEW in 2016			2,400.00
Presbytery Office TOTAL	\$ 34,952.96	\$ 29,200.00	\$ 33,000.00
Personnel			
General Presbyter			
Salary & Housing (60% Housing)	47,957.30	81,323.71	80,673.42
Medical Reimbursement	1,458.38	2,500.00	2,500.00
SECA offset	5,584.24	6,221.26	6,171.52
Benefits BOP dues	14,841.60	30,595.65	30,358.30

Continuing Education	278.64	1,000.00	2,000.00
GP General Assembly Expenses		2,000.00	-
Professional Expenses/travel	5,781.95	14,000.00	14,000.00
Subtotal General Presbyter	\$ 75,902.11	\$ 137,640.63	\$ 135,703.24
Stated Clerk			
Salary		5,253.00	10,000.00
FICA		401.85	765.00
SC continuing education			500.00
SC Professional Expense/Travel	3,529.47	4,000.00	3,000.00
Subtotal Stated Clerk	\$ 3,529.47	\$ 9,654.85	\$ 14,265.00
Admin Assistant			
Salary	13,708.38	35,000.00	20,000.00
FICA	1,778.76	2,677.50	1,530.00
Benefits-health & pension	5,003.53	12,775.00	5,000.00
Subtotal Admin Assistant	\$ 20,490.67	\$ 50,452.50	\$ 26,530.00
Secretary			
Salary - hourly	9,510.00	750.00	-
FICA		57.38	-
Benefits-health & pension			-
Subtotal Secretary	\$ 9,510.00	\$ 807.38	\$ -
Accountant			
Salary	2,800.00	4,810.51	6,500.00
Mileage		250.00	250.00
Subtotal Accountant	\$ 2,800.00	\$ 5,060.51	\$ 6,750.00
Other Personnel Expenses			
Contract Cleaning		1,500.00	-
Other cleaning needs/MOVING in 2015&2016	2,925.44	100.00	2,000.00
Training for Secretary			-

Training for Admin/Treasurer		1,500.00	2,500.00
Travel for Support Staff	90.23	400.00	-
Staff Development/Meetings	46.00	-	-
Subtotal Other Personnel	\$ 3,061.67	\$ 3,500.00	\$ 4,500.00
Personnel TOTAL	\$ 115,293.92	\$ 207,115.87	\$ 187,748.24
Total Operating Expenses	\$ 311,953.53	\$ 394,965.87	\$ 367,512.79
(Surplus)/Deficit	\$ (80,613.79)	\$ (0.00)	\$ 0.00

\$	178,790.29
	101,500.53
	<hr/> 77,289.76
\$	<u><u>(3,324.03)</u></u>